

# Getting the Most out of Your Technology Transformation

Our recent survey shows that while 93% of companies are undergoing technology transformations, only 6% are succeeding.

## The modernization imperative

93%

of companies are modernizing their technology, with the most common transformations being:

Cloud migration	83%
System replacement	69%
Operating model advancements	60%
Automation	59%
Customer experience tech	56%
Data and analytics	56%

Percentage of companies undertaking modernization initiatives

100%

## Despite their ambitions, few organizations succeed

Our survey found that only

6%

of companies are on track to achieve **most or all** of their goals

50%

of companies have completed modernization efforts **within budget**

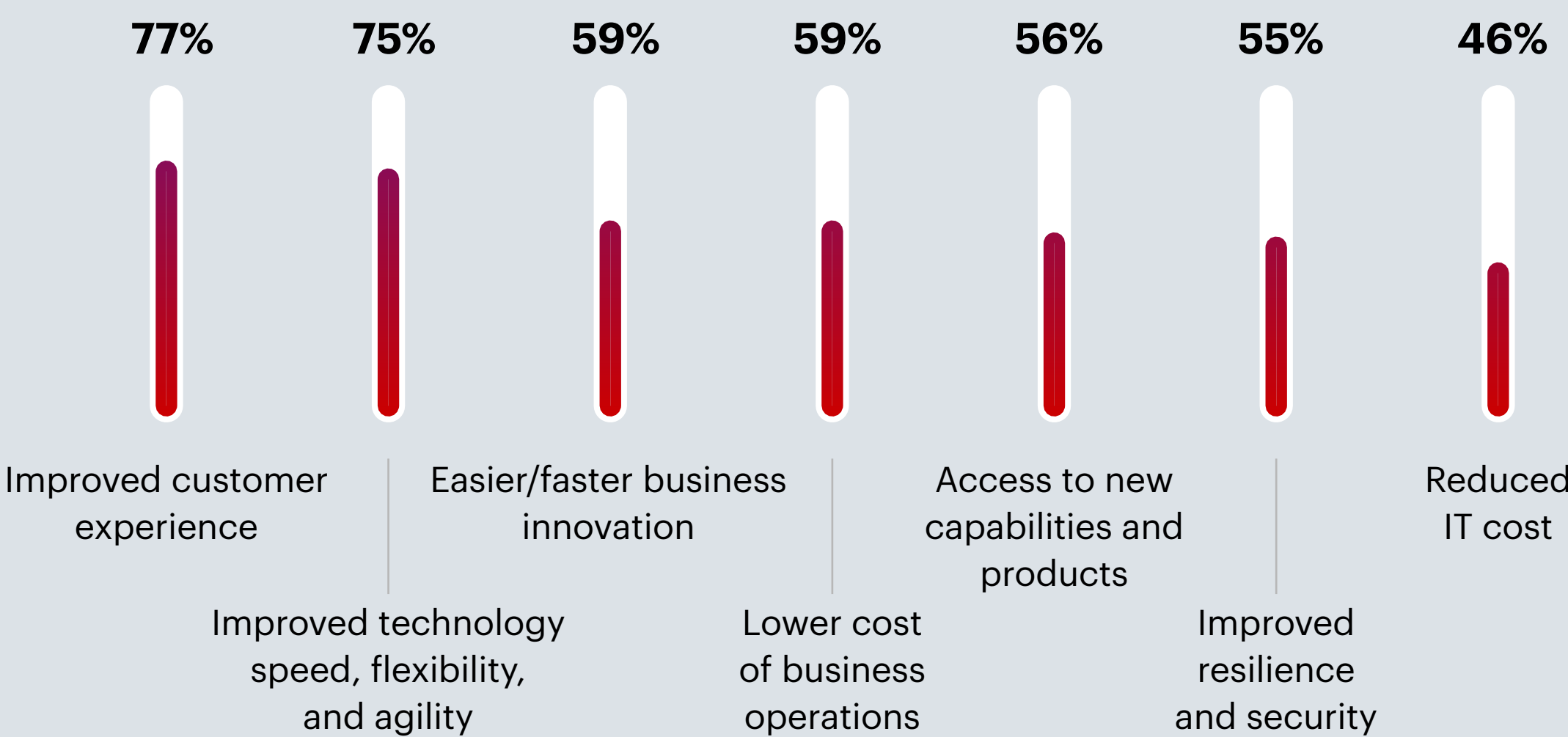
30%

of companies have completed modernization efforts **on their expected timeline**

## Why transform? There are many reasons

Improving the customer experience and becoming faster and more agile are key motivations for tech modernization programs

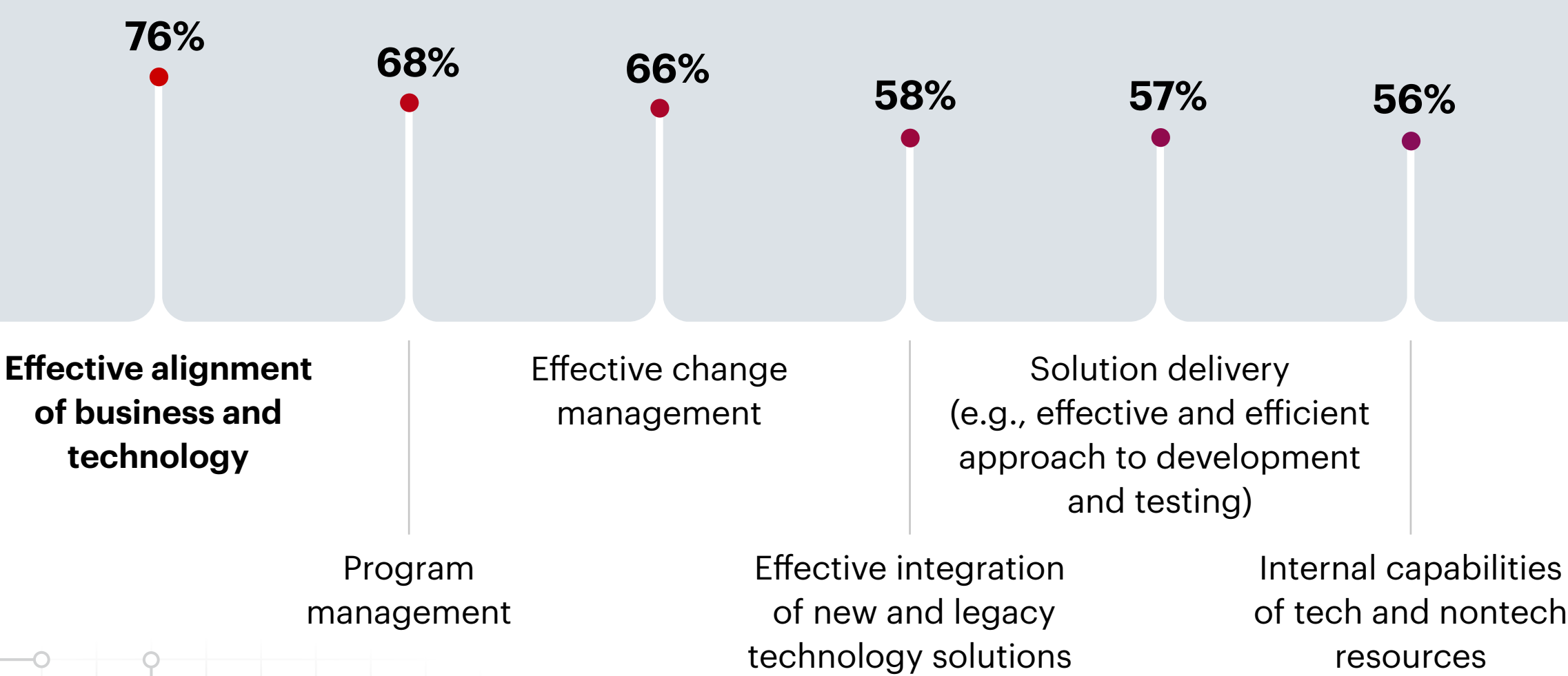
Percentage of respondents ranking these factors in the top five



## What spurs success?

When business and technology work effectively together, they're more likely to see successful tech transformations

Percentage of respondents ranking these factors among their top five enablers



## How to get a technology transformation back on track

### Pair business and tech to lead together

Focus on aligning the leadership team, so that tech doesn't manage it alone

### Bring people along in the journey

Empower people with new capabilities and systems and ensure ongoing support from senior leaders

### Design an adaptable transformation

Use Agile at scale: Test and learn, fail quickly, and adjust the roadmap as needed

### Narrow your focus to things that matter most

Integrate new capabilities and technologies where they matter most, build a resilient architecture, and ensure you have the talent model to execute